

Hello all,

Here are the minutes from the Live @ 5 Subcommittee meeting on Wednesday, June 1, 2016. Kerry will also have notes and there will likely be overlap.

Live @ 5 began years ago as an attempt by the Chamber to have positive, community oriented events occurring in the park on Friday nights to deter unpleasant behavior like loitering, camping, etc. in the old pavilion. The Chamber was not equipped to execute the events, so they undertook the fundraising and sought help in executing the series. Eventually, the DAC was asked if they could execute the events and the partnership was born. Today, the Live @ 5 Concert Series is technically a Chamber program. We raise the funds and the DAC executes on the Chamber's behalf.

- Some time ago, Subway donated money to the Chamber to purchase a small portable PA system with non-powered speakers. Since then, it has been donated to DAC by the Chamber. It is not used for Live @ 5 as it is too small. The DAC lets local organizations (i.e. Bachelor Society, the Chamber, etc.) borrow it as needed.
- Each year the DAC approaches the Chamber with a proposed budget to execute Live @ 5. This includes money for bands, administrative costs such as sound techs and banners, and equipment. It is not practical to try to itemize how the money is spent. Rather than approach it from the perspective of asking how many mic stands and cables the Chamber owns, it is more practical to simply call the amount spent an annual expenditure for series management. There isn't really enough equipment to make it worth tracking for tax purposes. The DAC primarily uses their own equipment for the series, with occasional small purchases as needed. We asked that if the DAC needs equipment they add it into the annual Live @ 5 budget proposed to the Chamber rather than ask the Chamber for a separate donation.
- The Chamber will maintain a small surplus in the Live @ 5 account to allow for unexpected expenditures or loss of sponsorship. This amount will be determined by the Chamber. Suggested: \$3-5,000 for now.
- Question: Should the Chamber consider a dedicated savings account to keep the funds separate?
- Notes for future Live @ 5:
 - Ideally, all sponsors secured and payment received by April 1st
 - Logos for banners submitted by April 15th
 - Denali Brewing will attempt to have Odom Corp print banners (free of charge) in the future, approx. \$300 savings.

- The Chamber will continue to head up finding sponsors and collecting funds with the goal of finding more sponsors to increase the budget in order to book bigger bands.

Shawn Standley

General Manager

Denali Brewpub

PO BOX 1021

Talkeetna, AK 99676

(907) 382-4657